

MINUTES OF THE STATE LEVEL BANKERS' COMMITTEE (SLBC) MEETING,
MEGHALAYA FOR THE QUARTER ENDING JUNE 2023, HELD ON 27TH
SEPTEMBER, 2023

The State Level Bankers Committee (SLBC) Meeting of Meghalaya for the quarter ended June 2023 was held on 27th September 2023 in the Conference Room, Main Secretariat Building Shillong. The meeting was chaired by Dr Shakil P.Ahammed (IAS) Addl. Chief Secretary Government of Meghalaya. The Meeting was also attended by other senior State Government officials, General Manager RBI and NABARD and representatives from member Banks. (List of the participants at Annexure -I)

Shri Anindya Deb, AGM SBI & SLBC Local Convener, welcomed all the dignitaries present in the meeting and requested Shri Dhruba Chran Bal, General Manager SBI & SLBC Convener to give his address.

1. Shri Dhruba Chran Bal, General Manager SBI in his address highlighted the presence of 34 banks with 436 branches across the State, but noted with concern as out of 436 branches, East Khasi Hills district alone is covered by 187 bank branches. He requested all the banks to expand the bank branches by opening new branches in the State with equal distribution in all the districts to achieve financial inclusion. He appreciated the banks performance for improving the CD ratio from 43.48% previous year to 49.26% at present and called upon the banks to work harder as the State is much below the National average in CD ratio.

He further complimented the Banks for their performance in ACP achievement of Rs.742.05 Crores during the first quarter constituting 28% of the annual target. The growth is driven mainly by MSME. He congratulated the banks and the Government support for the achievement. He requested those Banks, particularly major banks (MCAB, MRB, UCO and NESFB) with less than 10% ACP achievement to make afford to improve and accomplish the allotted target quarter-on-quarter basis. He pointed out that seven banks have CD ratio less than 25% which is a matter of concern and there is need to improve credit uptake for these banks in Agriculture, SHG credit linkages and Mudra loans.

(Action Point- MCAB, MRB, UCO and NESFB)

He informed that the Non-performing Assets in Government Sponsored Schemes (GSS) is very high. In case of PMEGP the gross NPA is 25.16%, which is a serious cause of concern. He requested the Government to support the banks in effective recovery of overdues in GSS.

He highlighted the scheme '**PM Vishwakarma**', which aims at improving the quality as well as the reach of products and services of artisans and craftspeople. He requested the banks to take the opportunity to onboard the scheme on the banking platform. He also advised the bankers to ensure that the Vishwakarmas are integrated with the domestic and global value chains.

He also pointed out the bank's reluctance to open branches in the hinterlands because of the absence of premises, internet connectivity and non-viability. He urged the banks to open the allotted branches as the Government is ready to resolve these issues and the banks are under social obligation to open these branches. He requested the State Government and the RBI to be firm on this important issue.

2. Dr Shakil Ahammed (IAS), Addl Chief Secretary Government of Meghalaya pointed out the Government's concern on the slow pace of branch opening by different banks and informed that the Government is ready to help and address banks concerns like new branch premises and connectivity. He also requested the banks to ensure that branch opening is made within a given time frame, failing which the objectives of Financial Inclusion will not be met. He informed that the Government has taken up the matter of internet connectivity with BSNL and Department of Telecommunication (DOT) for 5G connectivity in the State and within the next few months new mobile towers will be installed across the State. He reminded MCAB, PNB, NESFB, CBI and MRB to find new premises and to inform the Finance Department so that the matter can be taken up with respective Deputy Commissioners.

(Action Point- MCAB, PNB, NESFB, CBI and MRB)

He emphasized the Government commitment by raising the subsidy to 70% under PMEGP scheme for homestay projects with the hope for the banks to extend more loans under Tourism sectors to generate more employment and livelihood in the State. The demand for home stay and hotels is very high in Meghalaya particularly in East Khasi hills district and the market is already available for the bank to pitch in. He requested SLBC convener to have a Sub-committee meeting to get an opinion and interaction amongst the stakeholders in this regard.

(Action Point-SLBC convener)

He also emphasized the newly launched Chief Minister Elevate scheme wherein entrepreneurs can apply online. He requested the banks to sensitize the Branch Managers and operating units about the scheme. He also highlighted that successful implementation of two flagship programs of the Government i.e. the Chief Minister Elevate scheme and Home Stay Scheme under PMEGP lies with the contribution and active participation of the Financial Institutions and Banks present in the State. He urged the entire stake holders to seize the opportunity offered by the State Government.

(Action Point-All Banks)

3. Agenda: 1

DISCUSSION ON ATR COMPLIANCE OF LAST SLBC MINUTES:

Shri Anindya Deb, Asst General Manager SBI & SLBC Local Convener presented the ATR Compliances by Banks followed by the Agenda.

(a). The minutes of the last SLBC meeting for March-2023 held on 21st June 2023 was confirmed and unanimously adopted in the meeting.

(b). **The ATR compliances by Banks** -There are Seven Banks with CD ratio of less than 25% as on 30.06.2023. The Chairman emphasized the Government decision to withdraw Government deposits from all the banks with less than 25% CD ratio and it is the responsibility of all banks to step up loan disbursement to make the State CD ratio with National average threshold limit of 60%. General Manager SBI suggested developing a matrix method to arrive at the performance of individual banks in Government sponsored schemes, enrollment of Social Security Schemes and CD ratio with the help of RBI, NABARD and State Government. The Chairman suggested forming a Sub-Committee with SBI, RBI, NABARD, Finance Department and other major banks to develop the Matrix.

(Action Point- SLBC convener)

(c) The Meghalaya Police headquarters along with Cash in Transit (CIT) agencies are requested to develop a SOP for providing armed Security to the Cash transportation activities in the State by Cash-In-Transit Companies/ Financial Institutions/ Banks in line with the Home Ministry guidelines.

(Action Point-Police Headquarters, CIT Agencies)

(d). Sri Deb informed that out of 17 branches allotted, one branch is already opened by MCAB in Tikrikilla. Hence, the review will be taken only against Sixteen allotted branches.

- i. **CBI (Mallangkona)** – Branch opening by CBI at Mallangkona was approved on 24.09.2023 and is expected to be opened by 21st December 2023.
- ii. **MRB (Nonghyllam, Tikrikilla and Ranikor)**: Brick and mortar branch opening at Nonghyllam, Ranikor is in progress and is expected to be opened by 21st December, 2023 after RBI License is issued and the premises rate is settled. However, opening of Tikrikilla branch will take place after the branch premises is obtained.
- iii. **MCAB (Ranikor, Adokgre, Purakhasia, Damalgre and Raksamgre)**. In the meeting Shri. K Patgiri, DGM MCAB informed the house that the process of branch opening at Purakhasia is going on and is expected to be opened by 21.12.2023. The Chairman advised MCAB to submit the branch opening progress Report for the remaining four branches within 15.10.2023 to Finance department.
- iv. **NESFB (Laskein, Dadenggre and Baghmara)**: The Bank to ensure the process of branch opening at Laskein, Dadenggre and Baghmara at the earliest as it has been pending from the last financial year.
- v. **PNB (Ampati and Baghmara)** -The bank is ready for Branch opening, but it is pending because of non-availability of premises at Ampati and Baghmara. The Chairman advised PNB to take up with the DC of Ampati,

Baghmara and Williamnagar requesting them to provide the required premise in order for the bank to open the branch by 21st December, 2023, alongwith a copy to the Finance Department.

- vi. **Axis Bank (Rongara)** – The survey is in process and the report will be submitted to the Government before the next SLBC meeting.

Shri R.Chitturi, IAS, Joint Secretary Finance, suggested that the issue of premises can be taken up in DCs' Conference. The banks having premises issues to provide the details to Finance Department.

(Action Point- Allottee Banks)

(e). **Business Correspondents (BC)** – GM NABARD informed about NABARD's incentive Scheme to compensate BCs who are working in difficult areas like NE to increase their income and ensure sustainability. The eligible incentive is Rs.1000/- to those performing 50 or more financial transactions in a month. Banks were advised to review the performance of BCs quarterly and ensure that the incentive amount is credited to eligible CSP operator's accounts.

The Airtel Payment bank which has deployed 192 CSPs in June-2023 quarter is requested to start monitoring operations at least from Shillong / District head quarters instead of monitoring from outside the state and ensure that account opening and Social Security Schemes enrolment is carried out by the CSPs.

(Action Point- Airtel Payments Bank)

(f). **Shri Amit Kumar, DGM SBI** informed that the State Government is extending incentives as compensation to selected bank BCs only. He suggested the State Government to extend the same compensation to all banks to boost the morale of all BCs and make them earn sufficient income for their continued operations and ultimately this can increase the BC transactions. SLBC to take up the matter with State Government for consideration.

(Action Point-SLBC)

4. Agenda.2:

Business development and Credit Disbursement by Banks:

(A). The total deposits and advances in the quarter ending June 2023 is ₹ 34,738.14 Cr and ₹17,111.68 Cr respectively constituting a CD ratio of 49.26% against the CD ratio of 43.48% in June 2022.

There are 5 districts with less than 40% CD ratio in the State and the CD ratio of East Jaintia Hills districts, with 15 cement factories, is the lowest (17.10%). GM, SBI advised LDM of Jaintia Hills districts to check and find out the financing position of all those Industries in East and West Jaintia Hills districts and report to SLBC.

(Action Point-LDMs of Jaintia Hills)

(B). The are 7 least performing major banks in ACP achievement during the first quarter namely KMB (0%), NESFB (0%), SCUB (3.58%), IOB (6.77%), UCO Bank (6.89%), MRB (7.17%) and MCAB (8.95%) against the ACP target, are requested to step up priority sector finance to ensure Quarter-on-quarter target is achieved.

5. Agenda 3:

Government Sponsored Scheme Implementation:

- i) **Prime Minister Employment Generation Program (PMEGP)** – Target set for 2023-24 is 671 numbers. Shri Mange Ram, Director of KVIC is requested to furnish a report on the major reasons for rejections in PMEGP and advise the bank accordingly so that the banks can sanction the loan accordingly.
(Action Point-KCIV)

- ii) **National Rural Livelihoods Mission (NRLM) Bank Linkage**– Shri Ronald Kynta, COO MSRLS appreciated the effort of the Banks and informed that recently the number of sanctioned SHG loans have increased. He requested the Banks to consider sanctioning the pending proposals. In case of loans to SHGs, all SHG members have to be linked to the SHG account and their individual CIBIL needs to be verified by banks before the loan is processed. In this regard, the Convener, SLBC requested COO, MSRLS to guide and help the SHG members to open individual savings accounts before or at the time of applying for loans
(Action Point: MSRLS and Banks).

6. Agenda No.4:

Functioning of RSETIs

The members noted with concern that less than 10% of the trainees are credit linked during the quarter. The Convener in his address suggested the Directors of RSETIs to report the number of Settlement cases in addition to Target, Achievement and Credit-Linkage data of trainees, including re-imbusement of expenditure. PNB to submit the status report of RSETI opening in Jaintia Hills district.

(Action Point: PNB)

7. Agenda No.5

Any Other Agenda:

- i. Member banks are requested to ensure that correct SLBC data are uploaded in the portal within stipulated time and w.e.f. September-2023 quarter, the SLBC portal will be frozen on the cut-off date of data uploading

and the next SLBC Meeting should be conducted within the 15th of November 2023 in line with RBI LBS Scheme.

(Action Point: All Banks)

- ii. To address the irregular power supply to ATMs due to regular power load shedding, GM SBI, NABARD for providing Solar Power Systems to all ATMs in Meghalaya from financial inclusion infrastructure fund, so that 24x7 ATM services can be provided to the public.

(Action Point: NABARD)

- iii. Dr. Prabhudatta Sahoo, General Manager, NABARD informed that for saturation of PM Kissan beneficiaries with KCC, the **Ghar Ghar KCC Abhiyan** will start from 1st October and continue upto 31st December 2023. The objective is to saturate all the left-over farmers of PMKISAN beneficiaries with KCC. The drive involves the participation of the Department of Agriculture, Fishery, Dairy, Banks, NGOs and NABARD. Banks and identified departments including all stakeholders are requested to play an active role to make the Campaign a grand success.

The meeting concluded with a vote of thanks by **Shri Sunit Mazumder**, General Manager of Meghalaya Rural bank.



Dr Shakil Ahammed, IAS & Addl Chief Secretary
Government of Meghalaya

ANNEXURE - I

GOVERNMENT OFFICIAL		
SI No.	Name	Designation
1	Dr. Shakil P. Ahammed, IAS	Addl. Chief Secretary, GOM
2	Shri. R. Chitturi, IAS	Jt. Secy, Finance, GOM
3	Shri. Sibhi Chakravarthy Sadhu, IAS	Secretary, Fishery Dept., GOM
4	Shri. N.K. Syiem, IPS	AIG (R), Police Dept.
5	Shri. L. O. Swer	SSPSB, Police Dept.
6	S. Karnaior	RO (ME), Directorate of Agriculture
7	B.D. Phanbuh	Monitoring cum Evaluation Officer, Directorate of Agriculture
8	D Kharjana	Dy. Dir, Commerce & Industries Dept., GOM
9	S. R. Myllemngap	Executive Officer, MKVIB, GOM
10	Shri. Ronald Kynta	COO, MSRLS
11	Shri. Ha-U-Pasiang D Khariong	YP-FI, MSRLS
12	Shri. Randal D Rangad	Deputy Director IF, Finance (EA) Dept.
13	Smt. L. Massar	RO, Finance Dept.
14	Shri. P. N. Sangma	RO, Finance Dept.
15	EladlangPasi	SRO, Finance (EA) Dept.
16	Shri. Miriam W Ryndem	ARO, Finance (EA) Dept.
17	Smt. WanshimtiNongkynrih	ARO, Finance (EA) Dept.
18	Shri. Lasoki Sumer	ARO, Finance (EA) Dept.
19	Shri. Ancham Ch Marak	ARO, Finance (EA) Dept.
20	Shri. Azean F.B Sangma	ARO, Finance (EA) Dept.
21	Shri. Mange Ram	Director, KVIC, Shillong
22	Shri. A. K. Paul	RBO, KVIC, Shillong
23	S. PauminthangGangte	AGM, SIDBI
24	Shri. Kaushik Baishya	SC, AICL
25	Smt. Alethea Warjri	SC, AICL
26	Shri. Ganesh Naik L.G.	ADET, DoT, MOC, GOI
RBI/NABARD		
1	Dr.Prabhudatta Sahoo	GM, NABARD
2	Smt. LipyDeori	DGM, NABARD
3	Shri. Olden Nongpluh	GM, RBI
4	Shri Navneet Singh Nagar	DGM, RBI
5	Shri. Sabu Padmanabhav Babu	AGM, RBI
CONVENORS		
1	Shri. DhrubaCharan Bal	GM (NW-II), SBI, Guwahati
2	Shri. Amit Kumar	DGM (B&O), SBI, AO, Shillong

3	Shri. Anindya Deb	Asst. General Manager, SBI R-1 & SLBC Convener, Meghalaya
4	Shri. Komanly Khongwar	SLBC Coordinator, SBI
BANKS/OTHER		
1	Shri. Girindra Sarma	Regional Manager, Shillong Rural, SBI
2	Shri. Ashish Yadav	Chairman, MRB
3	Shri. Sumit Majumder	GM, MRB
4	Shri. Dipak Singha Roy	RM, MRB
5	Shri. Bankerlang Lyngdoh	AGM, IDBI Bank
6	Shri. Roshan Thapa	Vice President-Cluster Head, HDFC Bank Ltd.
7	Shri. Abhay Kumar	Cluster Head, Bandhan Bank
8	Shri. Manju Kalita	AVP-I, Ujjivan Bank
9	Shri. Nishant	Chief Manager, UCO Bank
10	Shri. Amar Kumar Sinha	Chief Manager, Central Bank of India
11	Shri. Bikash Chetry	Chief Manager, Bank of Baroda
12	Shri. Saurin Dey	Sr. Manager, Union Bank of India
13	L ChithuniChalai	Sr. Manager, Canara Bank
14	Shri. BamudlangKharkongor	B.D.R., NEDFI
15	Shri. Zubin Mandal	SHG-Manager, NEDFI
16	Smt. IbalumlinMawthoh	Zonal Business Manager, NESFB
17	Shri. Benny George	Associate Vice President, Federal Bank
18	Shri. Ajit Kumar Thakur	Vice President-State Head, Axis Bank Ltd
19	Shri. Charles	AVP, Axis Bank Ltd.
20	Shri. BamuskhemMarboh	Branch Manager, Jana Small Finance Bank
21	Smt. Chinik G Momin	Officer, Punjab & Sind Bank
22	Shri. Anurag Singh Kshatriya	Chief Manager, Indian Overseas Bank
23	Shri. Bipin Kumar	CM, Punjab National Bank
24	Shri. Rajesh Kr. Pramanic	DGM & Dy Zonal Mgr, Punjab National Bank ZO Guwahati
25	Smt. Yesmi R Sherpa	Dy. Zonal Mgr, Bank of India
26	Shri. BS Morwin Anal	Manager, Bank of India
27	Shri. Shantanu Paul	Branch Manager, IndusInd Bank
28	Shri. Aibanlam Lyngdoh	AGM, Shillong Cooperative Urban Bank
29	Shri. A. N. Muskor	CEO, Jowai Cooperative Urban Bank
30	Shri. OinamNbhite	Inspector Posts, Central Sub-Div, Meghalaya Posts
31	Shri. Leonard Lyngdoh	Zonal Territory Manager, Airtel Payment Bank

32	Shri. Jasobanta Kumar Panda	Chief Manager, Indian Bank
33	Shri. Nivin Mathew Thomas	Branch Manager, South Indian Bank
34	Shri. Jazdev Das	Exe. Vice President, Yes Bank Ltd.
35	Smt. Surgiana Ahmed	Sr. Manager, Yes Bank
36	Smt. Aparna Choudhury	Branch Manager, Kotak Mahindra Bank
37	Shri. EstharDebbarma	Assistant Manager, ESAF SFB
38	Smt. Rinku Roy	Branch Manager, IDFC First Bank
39	Dr. K. Patgiri	DGM, MCAB Ltd.
40	K Sharma	Dy. Manager, MCAB Ltd.
41	Shri. ShiningstarNongbet	Director, RSETI, Umran, SBI
42	Smt. Jacqueline F. J. Nongkhlaw	Director RSETI, PNB
43	Shri. Sevak Das	LDM, Jaintia Hills, SBI
44	Shri. Nirod Kumar Choudhury	LDM, West & Southwest Khasi Hills, SBI
45	Shri. K. Kharbuli	LDM, East Khasi Hills, SBI
46	Shri. Shemphang Lyngdoh	LDM, Ri Bhoi, SBI
47	Smt. Rita Hajong	LDM, Easternwest Khasi Hills, PNB
48	Smt. Ibadondor Rani	Sr. Associate, SLBC